

# Preservation Funding

Preservation Funding helps existing community housing providers remain viable and prepare for future funding opportunities.

## IS YOUR PROJECT ELIGIBLE?

Check out the Preservation Funding website at [cmhc.ca/preservationfunding](https://cmhc.ca/preservationfunding) for more information.

## PURPOSE OF FUNDING

Support costs for completing preservation activities related to the sustainability of existing community housing projects.

## ELIGIBILITY

Eligible proponents include:

- Community housing providers<sup>1</sup> (for example, non-profit housing organizations and rental co-operatives)

## ELIGIBLE ACTIVITIES

Eligible activities<sup>2</sup> may include, but are not limited to:

- Building condition report
- Capital replacement reserve planning (CRP)
- Operating viability analysis
- Age-friendly conversion assessment
- Energy audit

Preservation Funding is not intended to cover the costs of construction, renovation, or renewal.

## MANDATORY MINIMUM REQUIREMENTS

Minimum requirements – Preservation

- Active federally administered operating agreement
- Compliance with terms of the operating agreement (not in breach)

Minimum requirements – Seed (Preservation Stream)

- Must have been previously subject to a federally administered operating agreement (including federally administered social housing projects and those transferred under a Social Housing Agreement (SHA) whose federal operating agreements have ended)
- Must be primarily residential
- Must have a minimum of five affordable housing units (beds)
- Rents must be considered affordable, as determined by the Municipality, Province or Territory, or as accepted under other CMHC programs

<sup>1</sup>This applies to projects that are currently subject to a federally administered operating agreement and projects that were previously subject to a federally administered operating agreement (including federally administered social housing projects and those transferred under a Social Housing Agreement (SHA) whose federal operating agreements have ended).

<sup>2</sup>Expenses/costs related to eligible activities carried out and invoiced prior to the approval date of Preservation Funding are not eligible.

## PRIORITIZATION FOR FUNDING

In addition to meeting the mandatory minimum requirements, projects will be prioritized and scored higher where it's clearly demonstrated that the activities will directly support the following focus areas:

- Housing for those in greatest need (vulnerable Canadians)<sup>3</sup>
- Housing for those in the North (Yukon, NWT and Nunavut)
- Partnerships/collaborations
- Social sustainability
- Economic sustainability
- Environmental sustainability

## MAXIMUM FUNDING

The maximum contribution available to carry out eligible preservation activities is up to \$50,000 per community housing project. The maximum amount could be increased to \$75,000 where the housing provider can clearly demonstrate how they provide housing to a greater number of low-income households and support the above focus areas.

## ADVANCING

Advances will be processed once invoices are provided, activities are completed and supporting documentation is received.

## DOCUMENTATION REQUIREMENTS

Refer to Preservation Funding Application – Document Requirements.

<sup>3</sup>Vulnerable Canadians include: women and children fleeing family violence, seniors, Indigenous peoples, people with physical or developmental disabilities, those dealing with mental health and addiction issues, veterans, newcomers and the chronically homeless, etc.