

Preservation Funding

Preservation Funding provides financial assistance to help housing providers (currently under a federally administered operating agreement) complete activities that will allow them to transition to a more viable and sustainable model, as well as prepare them for future funding opportunities.

IS YOUR PROJECT ELIGIBLE?

Check out the Preservation Funding website at cmhc.ca/preservationfunding for more information.

PURPOSE OF FUNDING

Help to cover costs of completing preservation activities related to the sustainability of existing community housing projects.

ELIGIBILITY

Eligible proponents include:

- community housing providers (non-profit housing organizations, including urban native and rental co-operatives)

ELIGIBLE ACTIVITIES

Eligible activities may include, but are not limited to:

- Building condition audit/assessment (BCA)
- Capital replacement reserve planning (CRP)
- Refinance consultation, analysis, assessment
- Operating viability analysis
- Age-friendly conversion assessment
- Energy audit

Preservation Funding is not intended to cover the costs of construction, renovation, or renewal.

MANDATORY MINIMUM REQUIREMENTS

Minimum requirements

- Active federally administered operating agreement
- Compliance with terms of the operating agreement (not in breach)

PRIORITIZATION FOR FUNDING

In addition to meeting the mandatory minimum requirements, projects will be prioritized and scored higher where it's clearly demonstrated that the activities will directly support the following focus areas:

- Housing for those in greatest need (vulnerable Canadians)¹
- Housing for those in the North (Yukon, NWT and Nunavut)
- Partnerships/collaborations
- Social sustainability
- Economic sustainability
- Environmental sustainability

¹ Vulnerable Canadians include: women and children fleeing family violence, seniors, Indigenous peoples, people with physical or developmental disabilities, those dealing with mental health and addiction issues, veterans, newcomers and the chronically homeless, etc.

MAXIMUM FUNDING

The maximum funding available to carry out eligible preservation activities is up to \$50,000 per community housing project. The maximum amount could be increased to \$75,000 where the housing provider can clearly demonstrate how they provide housing to a greater number of low-income households and support the above focus areas.

ADVANCING

Advances will be processed once invoices are provided, activities are completed and supporting documentation is received.

DOCUMENTATION REQUIREMENTS

Refer to Preservation Funding Application – Document Requirements.