

ANNOUNCE THE RELEASE OF THE UPDATED NHA MBS PROGRAM GUIDE

PURPOSE

To notify Approved Issuers under the National Housing Act Mortgage-Backed Securities (NHA MBS) Program that an updated NHA MBS Program Guide (the "Guide") is being released and is now available for download from the CMHC website.

BACKGROUND

The NHA MBS Program Guide contains the contractual terms and policies that govern the NHA MBS Program, and is updated periodically to keep it current. Revisions incorporated into this version of the Guide include all policy changes announced since the Guide was last published in 2013 and include all Program changes up to December 31, 2017.

The Updated version of the Guide has been published and available on the CMHC website, which may be downloaded by visiting the website at www.cmhc-schl.gc.ca/mbs under the section labeled The NHA MBS Guide.

Effective Date of the Change

The revised NHA MBS Program Guide is effective immediately and all Issuers will be required to comply with the Program Guide.

ENQUIRIES

For further details or questions on this Advice, please contact CMHC Securitization at securitization@cmhc.ca or by phone at 416-250-2700.

For more information on the NHA MBS Program please visit the CMHC Web site at www.cmhc-schl.gc.ca/mbs.



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