





# Federal Lands Initiative

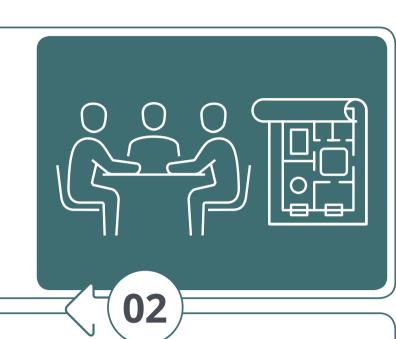
The Federal Lands Initiative is a \$200 million fund that will support the transition of surplus federal property into affordable housing.

How surplus federal property is made available for use as affordable housing:



#### **PROPERTY IS IDENTIFIED:**

Federal government departments and Crown corporations identify property that is no longer needed.





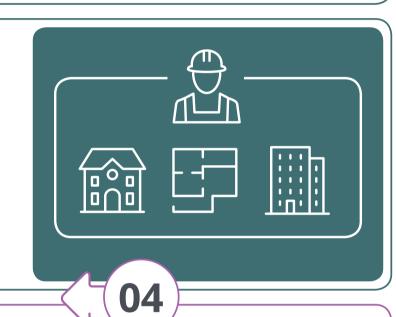
#### **DUE DILIGENCE:**

Federal property owners perform necessary due diligence on the property.



### **PROPERTY ASSESSMENT:**

Federal property owners determine whether land and/or building(s) are suitable for use as affordable housing.



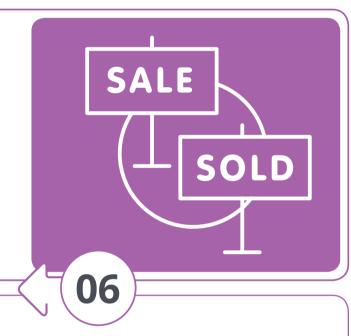


## **PROPERTY REVIEW:**

Federal lands Initiative team reviews assessed properties and expresses interest in property for the Federal Lands Initiative. Rezoning or pre-development work may be completed at this stage.



Suitable property is made available for sale through the Federal Lands Initiative and posted to <u>cmhc-nhs.ca</u>.





## **APPLICATIONS ACCEPTED:**

Housing providers apply to purchase property for affordable housing projects. Proposals are evaluated based on accessibility, affordability, environmental efficiency and community need.

PROJECT SELECTED: Winning application is selected and property is sold at discounted to no cost. The discount offered will be based on the project's social outcomes, proponent experience and project proposed. Agreements are signed to ensure the property is developed and maintained as affordable housing for no less than 25 years. 80



**HOUSING IS BUILT OR RENOVATED:** 

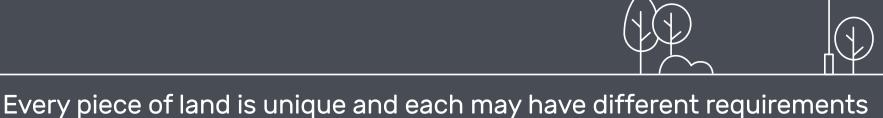
Affordable housing is created or rejuvenated to the benefit of the community.





Federal Lands Initiative process





to evaluate or be deemed as surplus. The process listed above can take, on average, between 12-48 months.



