



Architectural drawing of a building plan with a compass and a wooden plank background. The drawing shows various dimensions and annotations, including 'h=2.55', 'h=2.51', and '86.5x207.5'. A compass is positioned diagonally across the drawing. The background is a dark wooden plank texture.

OPENING ACCESS TO THE CAPITAL MARKETS: FINANCING AFFORDABLE HOUSING ACROSS CANADA

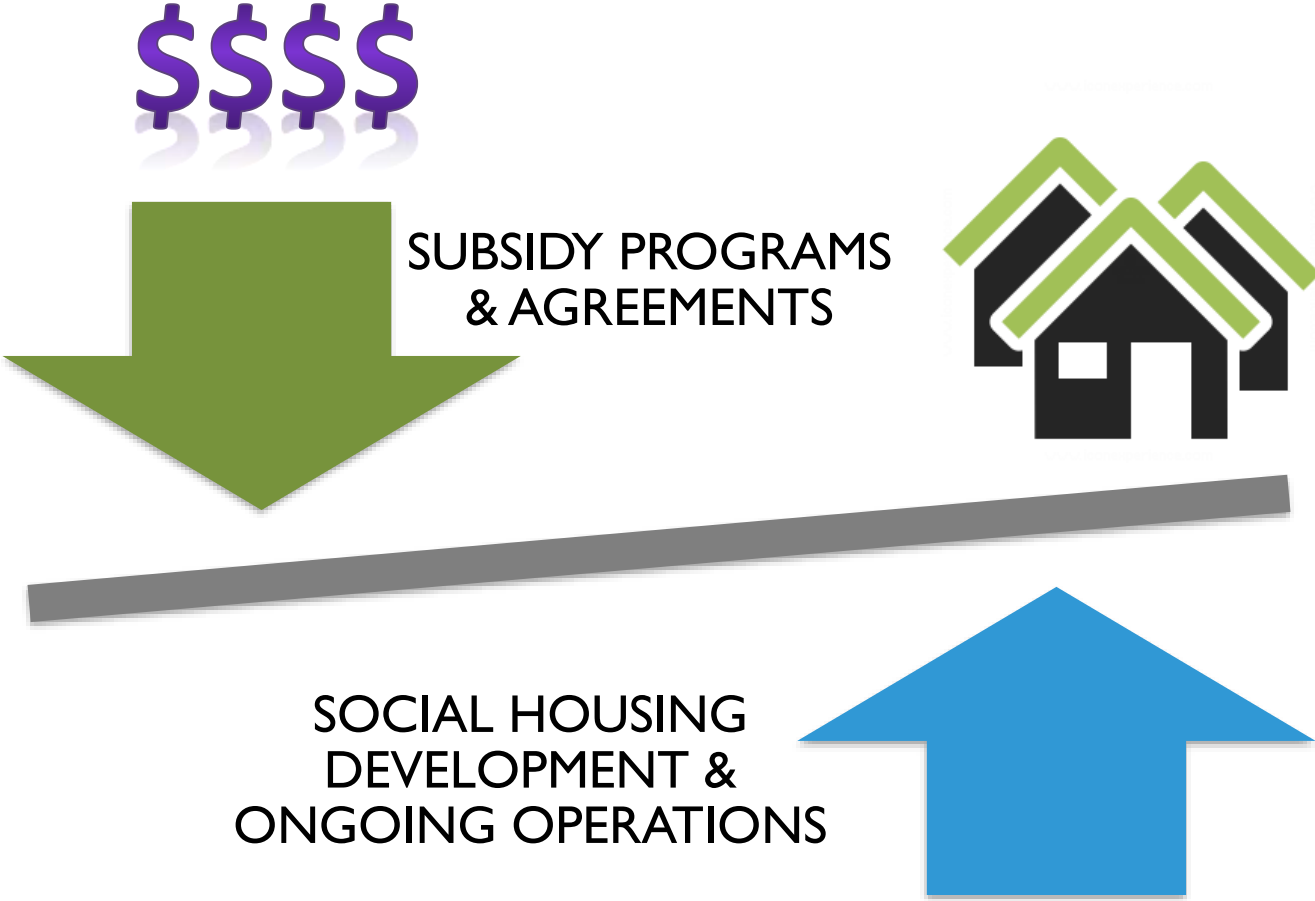
CMHC National Housing Conference, 2018

November 22, 2018



Housing
Investment
Corporation

CANADA'S TRADITIONAL SUBSIDY MODEL



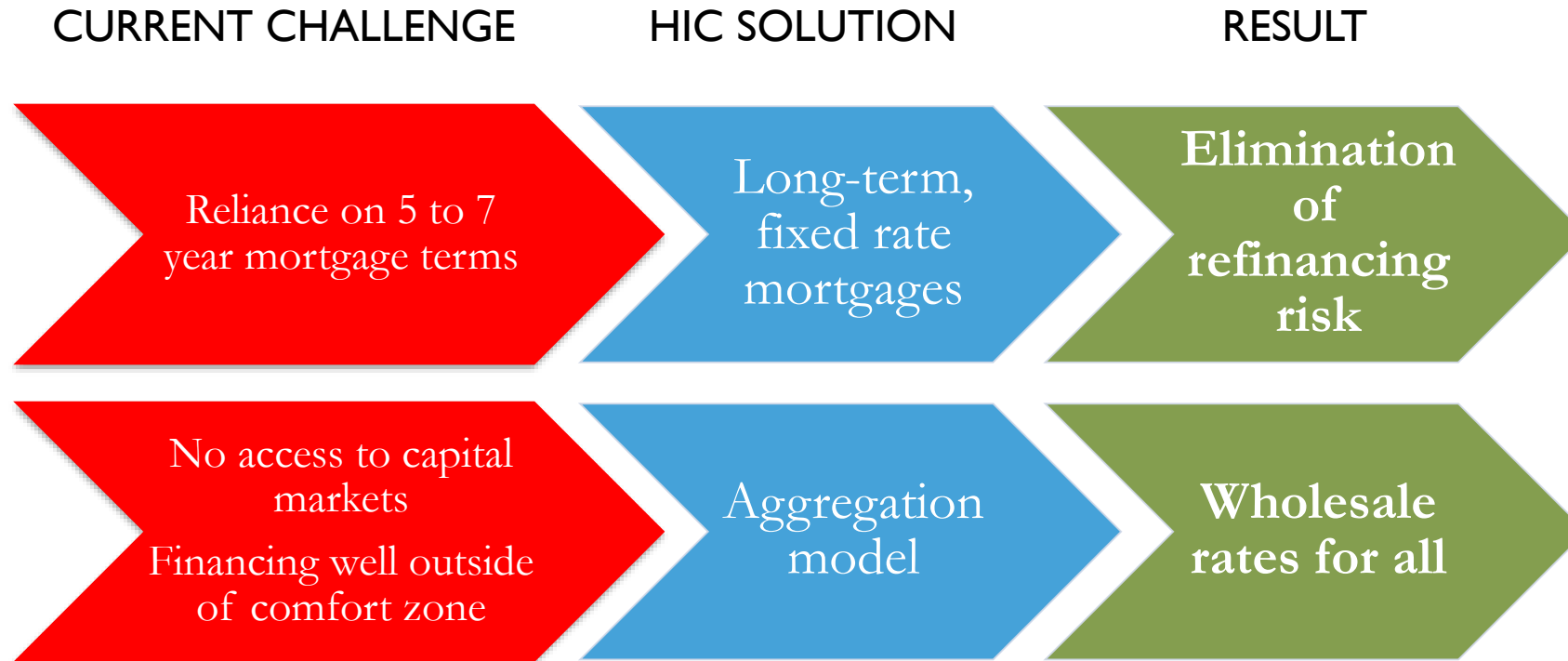
RE-THINKING THE SUBSIDY MODEL

HPC Housing Investment Corporation

- Unlocks and activates **existing assets**, implicit **government support** and **capital markets**
- Transforms government impact and role:



HOW HIC HELPS SOCIAL HOUSING PROVIDERS

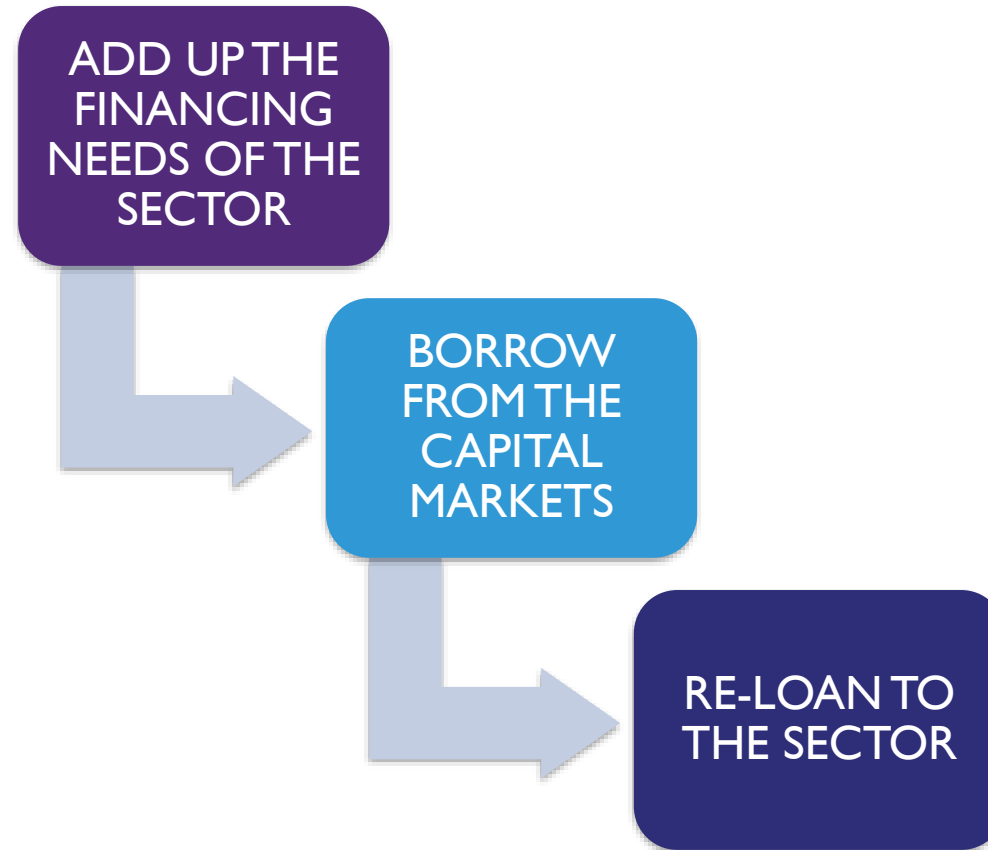


CAPITAL MARKETS STRATEGY

- Strong appetite for sector bonds
- Implicit and explicit support
- TD and Scotiabank, Co-Leads
- Standard & Poor assessment
 - “A” credit rating



OUR SIMPLE BUSINESS MODEL



NEXT STEPS

- First round: \$50 million
 - Alberta and BC only
 - Nov 2018 close
- Second round: \$100 million
 - mid-2019
- Beyond new housing
 - construction
 - refinancing
 - blend & extend
 - regeneration



- New housing
- In construction now
- Take-out financing
- Affordable Innovation Fund
Criteria



CONTACTS

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