



National Housing Co-Investment Fund Application Process

Application Received

Applications are accepted on an ongoing basis and submitted for review every 30 days.

Up to 30 days



Initial Review

Applications reviewed for eligibility and completion.

14 days



Prioritization

To rank the applications, eligible applications are prioritized based on minimum requirements to be met and social outcomes to be achieved. This includes prioritization by provinces and territories and the Minister.

35 days



Provinces & Territories provide input

on projects not under a federally administered operating agreement



Municipalities also provide their support

on projects in their jurisdiction

This leads to a list of prioritized applications



CMHC finalizes the priority of applications by considering:



Socio economic outcomes



Unit targets



Evidence of housing need



Available funding

CMHC will monitor take-up and may apply discretionary scoring to ensure even distribution across all markets.

Financial Analysis

Prioritized applications are submitted for financial analysis. Additional documentation is provided by proponents.

30-90 days

based on document submission



Funding Commitment

Successful applications are approved for funding. Proponents are notified. Term Sheet provided.

60 days

to return Term Sheet



Funding Agreement Finalized

CMHC and proponents negotiate funding agreement and terms.

Up to 60 days

